



## **CHANNEL WELL TECHNOLOGY CO., LTD**

### **Meeting Notice of 2023 Annual Shareholders' Meeting (Summary Translation)**

The 2023 Annual Shareholders' Meeting (the "Meeting") of CHANNEL WELL TECHNOLOGY CO., LTD (the "Company") will be convened at 9:00 a.m., Tuesday, June 27, 2023 at No. 108, Sec. 1, Nankan Rd., Luzhu Dist., Taoyuan City 338, Taiwan (R.O.C.) (Monarch Skyline Hotel at Purple Cloud Hall), the time of reception at the same venue begin at 8:30 a.m.

#### **I. Meeting Agenda:**

##### **1. Report Items**

- (1) To report the business of 2022
- (2) Audit Committee's review report on 2022 Financial Statements
- (3) Report on the 2022 employees' compensation and directors' remuneration
- (4) Report on the 2022 Distribution of Cash Dividends
- (5) To report the Company's loans to others
- (6) To report the Company's endorsements and guarantees
- (7) To report the Corporation's amendments of rules of procedure for board of directors' meetings

##### **2. Ratification Items**

- (1) To approve the 2022 Business Report and Financial Statements
- (2) To approve the proposal for distribution of 2022 earnings

##### **3. Discussion Items**

- (1) To revise the Corporation's rules of procedure for shareholders' meetings

##### **4. Election Items**

- (1) Supplementary election of two independent directors

##### **5. Other Proposals**

- (2) The case of lifting the non-compete restriction on new directors

##### **6. Extemporaneous Motions**

##### **7. Meeting Adjourn**

- II. According to the resolution adopted by the Board of Directors for the Company's 2022 profits distribution as cash dividend: The cash dividend to shareholders shall be NT\$2.35 per share will be distributed totaling NT\$534,369,000.

- III. There are two independent directors will be elected in this time, and the list of candidates is J. YT CHIOU and HSU FU CHIEH is produced by nomination. For their academic experience and other relevant information, please refer to the Market Observation Post System (MOPS) website (<http://mops.twse.com.tw>)
- IV. The proposal about the lifting of non-competition for directors. In accordance with Article 209 of the Company Law, it intends to submit to the general meeting of shareholders for approval to lift the restriction of non-compete for newly-appointed directors.
- V. Pursuant to Article 165 of the Company Act, the registration for transfer of shares shall be suspended from April 29, 2023 to June 27, 2023.
- VI. In addition to the public announcement made through the MOPS(<http://mops.twse.com.tw/>), we cordially send this letter attaching an attendance notice and a copy of the proxy form. If you will attend the shareholders' meeting in person, please sign or stamp on the attendance notice and take it with you when reporting to the venue on the day of the meeting. If you appoint a proxy to attend the meeting, please sign or stamp on the proxy form and personally fill in the name and address of the proxy. The proxy form shall be delivered or sent to the Company's agent of stock affairs, which is Stock Affairs Department of Fubon Securities, at least five days prior to the meeting for the agent to dispatch the attendance card or sign-in card, which is the required document for showing eligibility to attend the shareholders' meeting.
- VII. The Company will produce a compiled list for the information of solicitor's solicitation before May 26, 2023 for those shareholders wishing to solicit letters of proxy and disclose the list on the website of Securities and Futures Institute (<http://free.sfi.org.tw>). Investors may directly visit the website, go to the "Free inquiry system for proxy letter", and enter the inquiry terms to inquire the information.( Stock Code : 3078)
- VIII. The subjects of shareholder meeting shall involve any condition mentioned in accordance with Article 172 of the Company Act, and Article 26-1 and Article 43-6 of the Securities and Exchange Act. Please refer to the Market Observation Post System (MOPS) website (<http://mops.twse.com.tw>), click on" Summaries/ Electronic Books/ Shareholder's Meetings". Or click on" Basic information / Basic company information / Company website", link to the Company website.

- IX. The shareholders of this meeting may exercise their voting rights electronically. The exercise period starts from May 27, 2023 to June 24, 2023. Please log in through the “Electronic Voting Platform for Shareholders” at the website of Taiwan Depository and Clearing Corporation and vote in accordance with relevant instructions. 【website : <https://www.stockvote.com.tw> 】
- X. The Company’s compilation and verification of its letters of proxy of shareholders’ meeting is conducted by Stock Affairs Agency Department of Fubon Securities Co., Ltd.

**Board of Directors**

**CHANNEL WELL TECHNOLOGY CO., LTD**

(This English translation is prepared in accordance with Chinese version and is for reference purposes only. In the event for any inconsistency between the English version and the Chinese version, the Chinese version shall prevail.)