



CHANNEL WELL TECHNOLOGY CO., LTD

Meeting Notice of 2020 Annual General Shareholder's Meeting (Summary Translation)

I. The 2020 Annual General Shareholder's Meeting of CHANNEL WELL TECHNOLOGY CO., LTD will be convened at 9:00 a.m., Wednesday, June 24, 2020 at No. 108, Sec. 1, Nankan Rd., Luzhu Dist., Taoyuan City 338, Taiwan (R.O.C.)(Monarch Skyline Hotel), the time of reception at the same venue begin at 8:30 a.m.

II. Meeting Agenda:

i. Report Items

1. Report the 2019 Business
2. Audit Committee's review Report of 2019
3. Report on the 2019 Employee compensation and director compensation distribution
4. Status report of Company's Loans to Others
5. Status report of Endorsement and Guarantee
6. Status report of the Derivative financial commodity transactions
7. Report on the amendment of the Rules of Procedure for the Board of Directors Meeting

ii. Ratification Items

1. To approve the 2019 Business Report and Financial Statements
2. To approve the proposal for distribution of 2019 Earning

iii. Discussion Items

1. To revise the Company's "Article of Incorporation"
2. To revise the Company's " Rules of Procedure for Shareholders Meetings"

iv. Extemporary Motions

III. The proposal for distribution of 2019 earnings adopted at the meeting of the Board of Directors is as follows: Cash dividends to common shareholders totaling NT\$295,608,383. Each common shareholder will be entitled to receive a cash dividend of NT\$1.3 per share.